



OFFICE OF THE PRINCIPAL COMMISSIONER OF CUSTOMS
CUSTOM HOUSE, PORT AREA, VISAKHAPATNAM-530 035
[PHONE : (0891)2564552: FAX: (0891)2562613]

File No. S10/04/2017-Prev.

Dated: 10.01.2017

STANDING ORDER No: 01/2017

Subject: Declaration form to be filled up by NRIs for depositing Specified Bank Notes (SBNs) on arrival-reg.

In terms of Gazette Notification No. 2652 dated November 08, 2016 issued by the Government of India, Rs. 500 and Rs. 1000 denominations of Bank Notes of the existing series issued by Reserve Bank of India {(hereinafter referred to as Specified Bank Notes (SBNs))} ceased to be legal tender with effect from November 09, 2016 to the extent specified in the said notification. Subsequent to this, President of India has approved the promulgation of the Specified Bank Notes (Cessation of Liabilities) Ordinance on the holders of SBNs after the specified date.

2. To provide clarity and facility for exchange of Specified Bank Notes (SBNs) during the Grace Period for Residents of India and NRs/ NRIs on arrival in India, the following guidelines and directions are issued:

- (1) The Grace Period for tendering the SBNs:-
 - (a) Who is a resident of India, the period ending on the 31st day of March, 2017; and
 - (b) Who is not resident in India, the period ending on the 30th day of June, 2017.
- (2) The above facility is subject to the "Foreign Exchange Management (Export and Import of Currency) Regulations, 2015 wherein, bringing back such currency into the country is restricted to Rs. 25,000/- per person.
- (3) The persons returning from Nepal and Bhutan are not permitted to carry SBNs.
- (4) Only for those Residents of India and Non Resident Indians (NRIs) who were not present in India during the period from November 9, 2016 to December 30, 2016 are eligible for availing this facility.
- (5) For availing this facility, the passengers on arrival are required to submit duly filled forms prescribed for this purpose (Form appended as annexure).
- (6) The Preventive Officer (Airport/ Docks) on duty shall count the number of notes and tally the total amount mentioned before endorsing the form submitted by the passenger. A copy of the same may be kept for official record and later reference (preferably in a scanned format).
- (7) While discharging the above task, care may be taken that due courtesy is extended to the declarants and that no unnecessary inconvenience is caused.
- (8) All the Officers concerned should strictly adhere to the above guidelines/directions.
- (9) This issues with the approval of the Commissioner of Customs.

Sudhakar Mishra
10.1.17

(SUDHAKAR MISHRA)
ADDITIONAL COMMISSIONER OF CUSTOMS

- To
- 1) All concerned officers.
 - 2) EDI Section for uploading on the VCH website.

ANNEXURE

Form for depositing SBNs in RBI for International Passengers

Sl. No.	Item	Particulars
1	Name of the Passenger	
2	Passport No.	
3	Status whether Resident Indian or Non Resident Indian	
4	Address in India	
5	Flight No./ Mode by which arrived	
6	Date of Arrival	
7	Country of Departure	
8	Place of disembarkation	
9	Quantity of SBNs	Number of Rs. 500----- Number of Rs. 1000-----
10	Total Amount Rs.	