

Ph./Fax: 011-2328965

SPEED POST
F. No. CEIB/CS-5(11)/Trg-SBICB/2018-19
Government of India
Ministry of Finance
Department of Revenue



सत्यमेव जयते

Central Economic Intelligence Bureau

6th & 8th Floor, Janpath Bhawan, Janpath,
New Delhi

Dated: 09th January, 2019

TRAINING CIRCULAR

Sub: Training programme on "Trade Based Money Laundering" at State Bank Institute of Consumer Banking, Hyderabad for the Year 2019- reg.

A two-day training programme on "Trade Based Money Laundering" is scheduled to be conducted at State Bank Institute of Consumer Banking, 6-2-1188, "High Cliff", Begumpet Road, Hyderabad - 500016 on **25th & 26th February, 2019** for Revenue Officers of the rank of Income Tax Officer/Superintendent to Principal Commissioner/Principal Director.

2. Duration & Schedule of the Course:

Duration: 2 days

Schedule: 25th & 26th February, 2019.

3. Eligibility:

Income Tax Officer/Superintendent to Principal Commissioner/Principal Director

4. Course Contents:

- **Overview of TBML (live experiences):** TBML and how the money laundered in International Trade; Money Laundering and Terrorist Financing - a concept; Current techniques of TBML; Under Invoicing; Over Invoicing; Ghost Shipments; Misrepresentation of goods; Circular Trading; Round Tripping.
- **Fundamentals of Money Laundering in International Trade use of Trade Finance:** What is Trade Finance?; Trade Finance products susceptible to TBML; Use of fake instruments/Trade diversions/Corruption; Using Capital account and remittance transactions to perpetrate TBML including LRS scheme of RBI.
- **Key participants associated with TBML and their roles:** Shell Companies; Shell Banks and Correspondent Banking - layering routes; High Risk Countries; Intermediaries; Financial Centres/FTZs; Charities and NGOs; Industries/Products/Business Activities susceptible to TBML.
- **Important Regulatory Framework and TBML:** FATF - TBML Guidelines and Typologies; BAFT/Wolfsberg Group Principles; Egmont Group - FIU-India; HKAB Guidelines on countering TBML; APG Typologies; MAS Guidelines; PMLA 2002 guidelines and applicability to TBML.
- **Management of Risks associated with TBML:** Risk Based approach for managing TBML; De-Risking as a tool, for management; Technology support in TBML Management; Red Flags in TBML; Do's and Don'ts for banks managing TBML; Initiatives taken by banks/policies/training & compliance.
- **TBML Live cases - Experience Sharing:** Using Capital account and remittance transaction to perpetrate TBML including LRS scheme of RBI; Modus operandi observed in TBML cases; FEMA violations in overseas trade transactions with links to TBML.
- **TBML and Cyber Crime:** Techniques adopted by criminals in cyberspace; Crypto-currency as a means of TBML; Case studies and anecdotal experiences.
- **Group Discussion:** Case studies/experience sharing/ presentation by participants.

(Contd...2...)

5. Course Fee:

The course fee per participant is **Rs.21,240/-** inclusive all taxes and to be paid **in advance by only shortlisted participants**. The participants are required to submit a copy of sanction order, RTGS no. and date as proof to the training institute at the time of joining of course.

6. Mode of Payment of Course Fee:

The course fee has to be paid by the office of the participant through Demand Draft/NEFT in advance. In case of payment through Demand Draft, it should be drawn in favour of **State Bank Institute of Consumer Banking, Hyderabad**. Following are the bank account details for NEFT/RTGS:

Beneficiary Name : State Bank Institute of Consumer Banking
Bank Name : State Bank of India
Branch Name : PBB, Hyderabad Public School
IFS Code : SBIN0002728
Account Number : 10421834864
IFS Code : SBIN0002728
PAN Number : AAACS8577K
GSTIN Code : 36AAACS8577K1ZQ

7. Nominations:

- a) It is requested to circulate the Training Circular among all eligible officers and nominate eligible officers, one as 'main' and others as 'reserve' from each office for the said course.
- b) The supervisory officers of the participants are to send the willingness & nomination of the participants, after due vigilance check, directly to the Bureau, under the intimation to their Cadre Controlling Authority.
- c) Following details of the participants are to be provided by email at ad3-ceib@gov.in or Fax no.011-23712451 to Shri Bhanu Prakash Meena, Assistant Director (Coordination) **latest by February 8, 2019:**
 - (i) Name and Designation
 - (ii) Office (With Postal Address)
 - (iii) Telephone/ Mobile No and Fax No.
 - (iv) E-mail Id

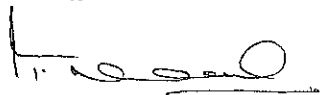
8. Liaison officer of Central Economic Intelligence Bureau:

Name : Shri Bhanu Prakash Meena, Assistant Director (Coord.)
Contact Tele/Fax No : 011-23712451
Mobile No : 9899500552
E-Mail : ad3-ceib@gov.in

9. Confirmation of the Nomination:

- a) The nominations should be **sent to Central Economic Intelligence Bureau and not to the Institute** directly. The officers shortlisted by the Bureau for participation in the programme shall be intimated to the concerned office and officers by this Bureau in due course.
- b) Head of the office is requested to relieve nominated officers for the training programme only after receiving confirmation of acceptance of their nominations from this Bureau.




(Yalla Narasimham)
Deputy Director (Coord)

To

All Convener REICs, All Pr. Chief Commissioners/Chief Commissioner/Pr. Commissioners /Commissioners/Director Generals Central Excise, Customs & Service Tax (Goods and Service Tax) and All Pr. Chief Commissioners/Chief Commissioners/Pr. Commissioners/Commissioners/Director Generals Income Tax (By Name), DGCEI, DRI, ED, FIU-India, SFIO, CBDT & CBEC website.