



सीमाशुल्क आयुक्त का कार्यालय
OFFICE OF THE COMMISSIONER OF CUSTOMS

सीमाशुल्क गृह, पत्तन क्षेत्र, विशाखपट्टणम् – 530 035
Custom House, Port Area, Visakhapatnam - 530 035

F.No:S10/50/2009-Prev.

Date: 14.09.2016

PUBLIC NOTICE No: 19/2016

Subject: Courier bond executed CCSPs-reg.

Attention of all the Importers, Exporters, Custom Brokers, Steamer Agents, Trade and all others concerned is invited to Board's Circular No.42/2016-Customs dated 31.08.2016 on the above cited subject. As per Board's Circular No. 32/2013-Customs dated 16.08.2013 issued in connection with Regulation 5(1)(iii) of the Handling of Cargo in Customs Area Regulations, 2009 (hereinafter referred to as HCCAR), it was laid down that the amount of insurance to be provided by Customs Cargo Service Provider (CCSPs) should be equal to the average value of goods likely to be stored in the Customs area for a period of 30 days (based on projected capacity) and for an amount as Commissioner of Customs may specify having regard to the goods that are already insured by the importers or exporters.

2 It has been represented to the Board that for calculation of insurance amount and Bond amount under HCCAR, dwell time for clearance of imported goods and transit time for export goods should be taken in to account. It has been brought to the notice of the Board that CCSPs are being asked to give bond and insurance for an amount equal to the average value of goods likely to be stored, in 30 days, in the Customs area based on the projected capacity. It is further informed that the dwell time for imported goods is 10 days and transit time for export container is less than 24 hours.

3 The matter has been examined. Board is of the view that for calculating average value of goods likely to be stored in Customs area, under Regulation 5(1)(iii) of HCCAR, average time taken for clearance of goods should be a relevant factor in deciding amount of insurance. As a measure of ease of doing business, it has been decided to partially modify the earlier Circular No. 32/ 2013-Customs dated 16.08.2013 with regard to Regulation 5(1)(iii) of HCCAR, to lay down that the amount of insurance to be provided by CCSPs should be equal to the average value of goods likely to be stored in the Customs area for a period of **10** days (based on projected capacity) and for an amount as Commissioner of Customs may specify having regard to the goods that are already insured by the importers or exporters. Changes have also been carried out in HCCAR, 2009 vide notification No.115-Customs (N.T.) dated 26.8.2016 to reduce the value of bond being furnished in respect of imported/export goods to the extent of 10 days storage from the current 30 days.

(C. RAJENDIRAN)
PRINCIPAL COMMISSIONER OF CUSTOMS

To

- 1) All members of the Trade.
- 2) EDI Section for uploading on the VCH website.