



OFFICE OF THE COMMISSIONER OF CUSTOMS

CUSTOM HOUSE: : PORT AREA : : VISAKHAPATNAM -530 035

F. No. S4/825/09-Bonds

Date:24/05/2010

PUBLIC NOTICE No.-11/2010

Sub: Guidelines for appointment of Public/ Licensing of Private Bond Ware House under section 57/58 of the Customs Act, 1962(Chapter IX) – Reg.

In order to adopt a uniform procedure in connection with the grant of /renewal of public/private bonded warehouses appointment/ licences the following guidelines are prescribed for the convenience of the trade.

The applications (in duplicate) for the grant of/ renewal of public/private bonded warehouses shall be submitted well in advance (in the case of renewal, two months before the expiry of the validity) duly accompanied by all the required documents, as given below:

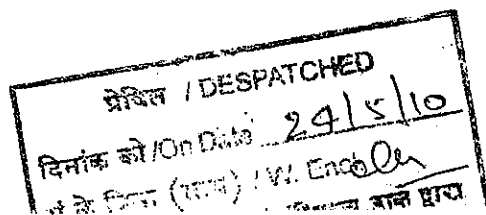
1. Company incorporation Certificate /certificate of registration.
2. Partnership deed/ Memorandum and Articles of Association.
3. Particulars of the Partners/ Directors along with copies of their PAN cards.
4. Company PAN card.
5. Affidavit to confirm that the partners/ directors of the Company were not involved in any of the offence cases under the Customs Act or any other law for the time being in force.
6. Detail sketch of the Site plan (duly signed by the applicant) of the premises proposed to be Customs Bonded Warehouse along with approved topo plan (floor wise) with dimensions / measurements indicating the area of operation.
7. Title deed or lease agreement for the proposed site.
8. General Bond (Custodian Bond) for double the amount of duty on the maximum quantity of goods proposed to be stored in the ware house.
9. Solvency certificate from a scheduled bank for Rupees Ten lakhs (in the case of non sensitive goods) or Rupees Fifty lakhs (in the case of sensitive goods)
10. Surety Bond for the General Bond (double the amount of duty)
11. Solvency certificate for the surety either from a scheduled bank or a Chartered Accountant
12. Comprehensive Insurance policy (fire, special perils, burglary) for the maximum

13. In the case of hazardous goods, necessary permissions/NOC from the respective authorities shall be produced.
14. In respect of sensitive goods, a cash deposit or Bank guarantee equal to 25% of the duty involved on the maximum quantity of the goods intended to be warehoused.
15. Copy of Board resolution for the authorised signatory of the company.
16. Address proof of directors/partners.

For 100% E.O.U's in addition to the aforesaid documents the following are required to be submitted:

1. Letter of Permission issued by SEZ/STPI
2. Green Card issued by SEZ/STPI
3. LUT executed with SEZ/STPI
4. B-17 bond for 25% of duty involved (in lieu of C. and indicated against Sl. No. 8 & 12)
5. Bank Guarantee or FDR's for 5% of the value covered by the B-17 bond.
6. List of proposed plant, machinery & capital goods attested by SEZ/STPI
7. Process of manufacture
8. IEC Certificate.

As regards the services rendered by the Bond Officer at the ware houses in connection with in bonding/ex bonding clearances of the warehoused goods, the Custodians should take the services of the Customs Officers on cost recovery basis if the services of the Officers are required on a continuous basis (i.e., 10am to 6pm) or on payment of MOT/ Service charges as the case may be. The Establishment charges for the cost recovery post or the MOT/ Service charges would be recovered from the respective Custodians by raising necessary bills in this regard. There fore, the Custodians are made responsible for making payment of the necessary MOT/ Service charges for the services rendered by the Bond Officers at the respective warehouses. Applications for renewal of Bonded Ware house should be received in the Custom House at least one month in advance.




(P.V.R. REDDY)
COMMISSIONER OF CUSTOMS